

\$!"#%&\$'"#



4!4"# !4'*%#"#



-! % 0!32"/
. / % #01/23\$0&
01 % '#0.1/2.20&
/0 % 2043(\$"32!04
23 % 243(\$)2!02
/4 % 2043(\$""2!0/4
/1 % "#\$%&'



somfy[®]

!"

"(\$)\$!*+*!+\$#4!)

X.'#Q7-4.'**%('#\$%4'.5)%*#.+5#BC-#844'#GYGHEU~~Q7-4.5%*#E#~~%8,03%*.*#Q7%#(-#Z7>,.%85.7%#X-'0>7>%5#)%(#Z7@BB7->"

!"#\$%&'()*+)!,#"!'

-./(01234560172840595/	-:	=./>9?495@5A/@5?/B218@5A/	-C
!"#!\$%&'()%*+,'-/0#	!1	9"!"#\$)BE#)%(#\$,E?8+5'%#	!F
!"1#2'&30-4'.+5)%*#	!1	9"1"#G?HIIIEJ)%;5.7%#	!F
::/!5;82<<28405/	-=	9"9"#K.',4.%*+@7+.79MAN#	!F
1"!"#67%58*'#	!9	9"<"##O'5-.,#>.5#'.%'>#G7>BM#	
1"1#"':-;8,'4)%*#	!<	.7E07>'7%5-74EG7%%'%+'%+7-##	
1"9"#=%,'5-.,%80>'#	!<	LQ7>#?M@#G)%.+#R.-'J-"S#.7N#	!F
1"<"##?.@@@#+%)%(#A>@B'04)%*%'%#BC-#(.#'#=+584485.7%#	!D	9"T">#UC/;>'4('B)%;5.7%#	!F
		9"V"#R'.5'-#A.%+5'44)%*%'%#	!F
		9"D"#?.@@@#+%)%(#A>@B'04)%*%'%#BC-#(.#'O'(.%)%*#	!W
		D./&9EF54;EF9/G2895/	:H

!"

X'-\$%5-.'#GYGHEUG!WW#.7#*'0e-5#[#'.%'-#%')%#\$%5%'-85.7%]#[.'#(>#O'%))5[-#>'0-#
Z7>B7-5#)%(#G./0'-0'.5#,.'5'5"#X'>#==%+584485')-5'5#(-#\$%5-.'#8)B*-)%(#(-#Q744+53%(.%"#
\$%@8++)%*#(+#\$%5-.'#+#8%#(.#U74443('%.%.#05'.5'#=%,5-.'%80>#L\$%5-.'#&';+'5.*#
>.5# 14)*YI48MEO'5-.'h# (.# A.%+5'44)%*%# +.%(# 8%#\$8+5855)%*+%.Q'8)# ('+# U74448('%.#
8%[]@8++'%N"

X.'#%')# 'N' E?/0%747*.# 6 P D U W 0 R W L R #Q+#\$%5-VH, P5'5#.%%7Q85.Q'#J)%;5.7%'%]#
(.# C,-# (8+#+=%+584485.7%+&'-;[')*# .7E07>/7%5# G'5Y27# .7# []*3%*4./0# +.%("# X'-#
J)%;+'%(-#G>77Q'UG!WW#.7#(-#+@'[.44#BC-#\$%5'.5#(-# 'N' E?/0%747*.#'%5&./;45#
&)-(']#*+5855'5#',%B844+#(%#`)*-.BB#8)B#(.+'#9%;5.7%'%"

-./(\$*>!ML*N\$&IL")"

-.-/\$"B)"GI"J>)*),#

X'-#\$%5-.'#GYGHEUG!WW#.+5#@-.%.@.'44#BC-44486#65M@#*'.%*5]#(-#>.%('+5%+#'.%'-#
(-#B74*%('%.#O'(.%*)%*%#%5+@-/05^
E##X'-#U74448('%@8%[-#;8%%)>#<#/>#8%*07,%#&[#%*%#8)B#(.#4'5[5']#!V#/>#7,-084,#
(-#;7>@4'55#8)+*B80-%'%#|7+.5.7%#@485[.-5%#K8#'.%#Q'-5.;84#Z-8B5#%8/0#7,%#Q7%#
!TW#_#8)+*C,5#&.-"
E##X'-#U74448('%#&.-(#>.5#'.%'-#O'(.%.%.0'.5#70%#.4)%*#,('%.5]#(.#.%.+'0,8-]#'%5B'-%5#
Q7%#+./0#, '&*%('%.#?.4%'#)%(#>.%.('+5%+#!]TW#>#G#('>#O7('%#.%.+5844.-5#.+5"

'L H 6 F K O L H %o] R Q H E H ¿ Q G H W V L F K P H K U D O V P • E H U G H
(.#@'->8%5%#`)*8%#*!&30-5"

R'%#(-#U74448('%#>.5#()/-0,-7/0%'%#K8>'44%'#8)+*5855'5#.+5]#(8-B#'.%#T#>>EG58%*#
%.05#()/-0#(.#aBB%)%*%#@8++'%"

-.:J)BK#*%)!&I"J

K'+%# G.'# (.+'# \$%4'.5)%*# 8)B>'-;+8># ()/-0]# , 'Q7-# G .'# ('%# \$%5-.'# GYGHEUG!WW#.7#
.%+5844.-%'#)%(# Q'-&%('%.#O'B74*%# G.'#%', '%# ('%# \$%4'.5)%*# (.#
8)+BC0-4./0%#b.%&.+#.%#('%.#'.4.'*%('%.##\$%&\$%"()*%#(*,-%*
'H U \$ Q W U L H E 6 6 2 5 6 L R P X V V Y R Q H L Q H U I D F K O L F / K T X D
I D F K N U D I W Q D F K ', 1 9 '(I • U \$ Q W U L H E H X Q G \$ X W R P
W H F K Q L N E H U H L F K H Q W V S U H F K H Q G Q I C Q G H R Q P I H \$ Q W Z H H Q G M Q J H R Q U
L P / D Q G G H U , Q E H W U L H E Q D K P H L Q V W D O O L H U W Z H U G H Q
c('# :-&%()%*# ('+# \$%5-.'# GYGHEUG!WW#.7# 8)d'-084,# ('+# 7,'%# , '+/0-.'%#%#
\$%&%('%.%*+, '-./0+#+.5#)%5'-+8*5#"=>#J844#'.%#-#05#, '+5.>)%*+*>3d%#:-&%('%.%*#]
&.'# 8)/0#, '.# _/05,'B74*)%*# (-# b.%&.+#.%# ('+-'# \$% 4'.5)%*#)%#(.%.#('%.# , '.4.'*%('%.#
!#\$%&\$%"()*%#(*,-%* H Q W I I O O W G L H + D I W X Q J X Q G * H Z I K U O H L V W X
X'-#==%+584485')-# 085# +'%.#Z)%('%.#C,-#('.# :&%('%.#E#)%(# R8-5)%*+',(.%.%)%*%#('+##
\$%5-.'# GYGHEUG!WW#.7# []# .%B7->.-%'#)%(# >)+#%#%#%#2',-8)/0+E#)%(# R8-5)%*+E
8%&'.+)%*%# +7&.'# ('.#, '.4.'*%('%.# !%"\$%&\$%"()*%#(*,-%* # %8/0# (-#==%+584485.7%# ('+##
\$%5-.'# GYGHEUG!WW#.7# 8)+03%(.*'%'#2', '%#B84-B7#(-4./0' #Z)%('%.('%.+5'.%*-.BB#'
D X I G H P \$ Q W U L H E 6 6 2 5 6 L R V L Q G Y R Q H L Q H U I D F K O L F / K T
%8/0# X=_# :XA# !WWE!WN# BC-# \$%5-.'#)%#(\$\$)57>8%#%# .># b8)+5'/0%.,'-./0#
()/-0[BC0-'%"
R'%# G.'# %8/0# (-#==%+584485.7%# ('+# \$%5-.'# GYGHEUG# J-8*'%'# 08,'%# 7(-# &'.5'-#
=%B7->85.7%#,%e5.*%'#)&%('%.#G.'#+./0#8%#=%+584485.7%# ('-#,+)/0%#G.'#
)%+-'#R',+5.#&&&+7>BM"/7>"

#		G./0'-0'.5+0.%&.+f#####1	\$/05#61#####1		##%B7#/%5#7%
#	##	#####SUE78#5#####	##SUE78#5#####		

..!""&\$%%\$&!L"

- 1 'L H V H \$ Q Z H L V X Q J H Q V L Q G Y R Q G H U I D F K O L F K T X D O L] L H U V
+.-)%*%'# .># b8)+5'0%.,,-./0]# (.# ('%# \$%5-.'# GY GHEUG!WW# .7# .%+584@55@?45A@
'.%[)0845%'"
- 1 X'%# \$%5-.'# %.05# B844'%# 48+'%]# ;'.%'%'# G5ed"5[8]#%.05# 8%,70-'%]# %.05# .%'# R8++'-#
58)/0%'"
- 1 JC-#('(%#\$%5-.'#'.%'%'#'.%"%'%'#J)%;+'%('-.%'#+584@%#"

..-/NL"&\$J)

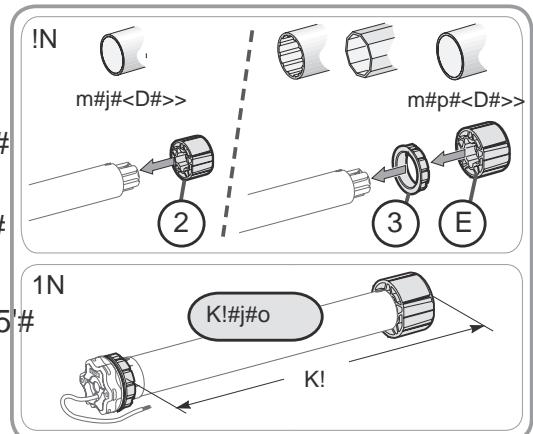
..-./01391948@5A/?9;/\$581493;

!N@7%5.-'%'# G.'# (.#'-B7-(-4./0'%#)\$+-C+5)%*+5'.4']#>#
(%#\$%5-.'#.%#(.#R'44'#.%[)+'5'[%"^

i# 67%5.-'%'#G.'#(8)#[%'5&'(-#%-#)-#('%'#6.5%'0>'-# (2)#
8)B#('->#\$%5-.'

i# 7(-#,.-.%*%'#G.'#('%'#\$(8@5'-#(3)#)%#('%'#6.5%'0>'-#
E#[8)B#('->#\$%5-.',#8%"

1N@'++'%# G.'# (.# K3%*# / # [&.+/0'%# ('-#==%%'%;8%5'#
(+'#\$%5-.',+;7@B+#+)(#(-#)\$d%'%;8%5#('+#6.5%'0>'-+"

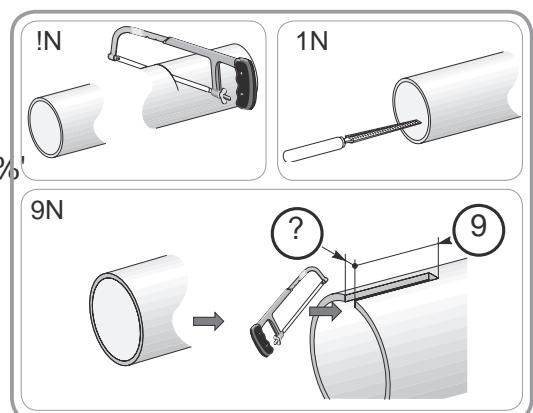


..-./01391948@5A/?91/B9<<9

!N@/0%'.('%'# G.'# (.# R'44'# '%5+@'-/0%#(('#>#I-7();5]#
BC-#('%'#(-#\$%5-.',#Q7-*'+0'%#.+5]#8)B#(.#*&C%05'#
K3%*#[]")

1N@%5*-85'%#G.'#(.#R'44'#)%#('%5B'-%'%'#G.'#(.#G@%#'

9N@3*%'#G.'# .#.%#>#I-3[.+.%#-+70-#L>.5#*4855'-#
=%%'%;+'.5'N#.%#'\$)+;4.%;)%*#>.5#B74*%'#(%#
\$,>++)%*%'#.%#(8+#+U70-^#j#<#>h#(9#j#1k#>>"



..-./@;2779532@/O05/\$581493/@5?/B9<<9

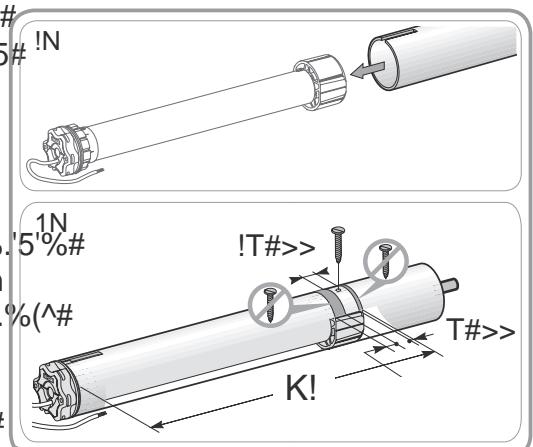
!N@/0.'%#G.'#('%'#%5-.',#.%#(.#R'44'"#I7+.5.7%.-'%'#G.'#
,.#.%#>#I-3[.+.%#-+70-#(.#'\$)+;4.%;)%*#8)B#('->#G5.B5# !N
(+'#\$(8@5'-+"

1N@'-# 6.5%'0>'-# >)+++# Q'-(-'0+./0'-# .%'# ('-# R'44'#
,47/,-5#+'.%"#7-*'0'%#,.'#I-3[.+.%#-+70-%'^

i# J.I.'-%# G.'# (.# R'44'# >.5# <# +4,+5+/0%'.'%('%'#
G/0-8),%'# Lm# T# >>N# 7(-# <# G5804EO4.%(%.'%
Lm#<#k#>>N#8>#6.5%'0>'-#&7',.#BC-#(.#G/0-8),%'n
O4.%(%.'5%'# B74*%'#(\$,+53%('%.%)0845%'# +.%(&#
[&.+0'%# T#)%# !T# >># ,.+#]-# \$)d%'%;8%5# ('+
6.5%'0>'-#)%8,03%*.#Q7%#(-#Q'-&%('5%'#R'44'"
X.'#+4,+5+/0%'.'%('%'#G/0-8),%'#,.[&#O4.%(%.'5%'#

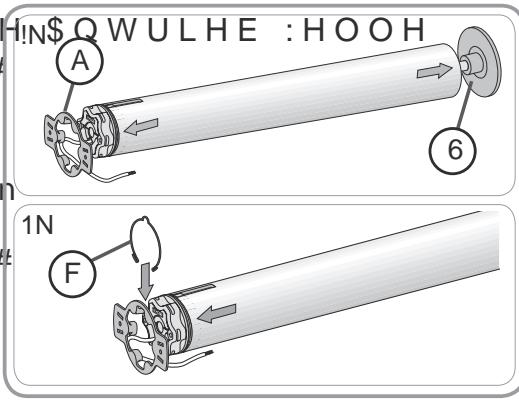
1 (C-B%'#/.05#8)B#('->#\$%5-.',#+7%('-%#%)#8)B#('->
6.5%'0>'-#,B'+5.*5#&-'%"

i# O'.#'.%#'-# R'44'# 70%'# *4855'#=%%'%;+'.5#';e%'%'# G.
8)/0#.%#6.5%'0>'-+57@ @#Q'-&%('%"



11

\$ Q E U L Q J H Q G H U % D X J U X S S !N\$7%5.-'%")%(# , 'B'+5.*%"# G.'# (.# O8)*-)@ @'#
\$%5-.' ,nR'44# 8)B# (># 2'*%"# 48*'-# ⑥#)%(# (>#
\$%5-.' ,+48*'-#(A)^#



1 G5'44'%# G.'# .+/0'-]# (8++# (. '# O8)*-) @ @' #' \$%5- . ,n
R'44'# .%# (># 2'*%48*'-# Q'--.*'45# .+5]#)># []#
Q'-0.%('-%]#(8++#(. '# O8)*-) @ @' #' \$%5- . ,n R'44'#8)+#
(-'#O'B'+5.*)%*#('+\$%5- . ,+48*'-+#+0'-8)-)5+/05"
1N#&%('%"G.'#\%'8/0#\$-5#('+\$%5- . ,+48*'-+#+'. %'%'#
J'('-.%*# (F)"

:.../()>*P\$>)%"J

⚠ X'-# \$%5-.'# GYGHEUG!WW# .7# L7)# GYGHEUG!WW# .7# b@QJU+*KQ7%# '.%-# B8/04./0#
T X D O L ڻ] L H U W H Q 3 H U V R Q (O H N W U R I D F K N U D I W Q D F K
\$)57>85.+.'-%*%'#.>#b8)+E5'/0%,;.-'./0#'%5+@-'/0' %(#('%#G7>BME\$%&.+)%*%'#)%(#
(%'%#*%'45%'(%#':7+-/0-.B5'%#.>#K8%(%#'-#=.%,'5-.%.%80#.%.%+5844.-5#&-'(%"

⚠ G/0C5[%#)%(#.+74.'-%#G.'#Z8,'4#8>#X)-/0*8%*#(-/0#'.%'#6'5844&8%(#>.5#'.%'-#6)BB'#7('-%#Z8,'4()-/0BC0-)%**"

⚠️ O'B'+5.*%#G.'#(.#Z8,'4#)>#('%#Z7%58;5#>.5#, '& '*4/0'%#?' .4'%#])#Q'->'.'(%"

! X8+Z8,'4#('GYGHEUG!WW#.7#.+5#8,%'0>,8-#A-+'5%#'+#,.#O'+/03(.*)%*#()/-0#'.%#.(%"5.+/0'+#Z8,'4"

⚠ R'%%# ('-#\$%5-. ,# .># J-'.%# >7%5.-5# &-(#)% (# >.5# '.%')># _'5[;8,'4# Q7># ?M@# bWT::J# Q'-+'0'%# .+5# .+5# (8+# _'5[;8,'4#.%.%'># g:E,'+53%# '%# U70-# "["# O" '#.%'-# Z8,'4&8%%'#]# Q'-4'%"

1 X8+#+ '_5[;8,'4# ('+# \$%5-.,+# >)+## .>>'-# []*3%*4./0# ,4 '.,'%]# (8>.5# '+# @-7,4'>47+# 8)+*!&/'0+45#&-'(%#;8%%"

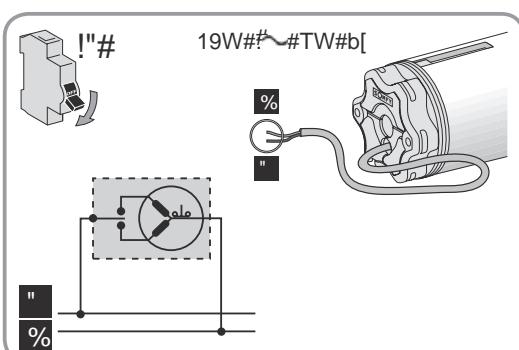
1 :'-4'*%'# G.'# (8+# _5[;8,'4# .>>'-# >.5# '.%'-#
G/048)B'# %8/0#)%5'%#)># ()# Q'-0.%('-%#) (8+
R8++'-#.%.#)('%#\$.%5-.,#43)B5"

1 X'-'# GYGHEUG!WW# .7#. +5#'.%#\$\$%5-.'#, ('-# Z48++'# ==#
L70%'#G/0)5[4'.5'-N"

■ G/0845'%'#G.'#(. '#G@8%%)%*+Q'-+7-*%)%*#8,"

匪G/04.'d'%#G.'#('%#\$%5-.','#%5+@-'/0%'(#('%#\$%*8,%#%.%#(-%#8/0+5'0%'(%#?8,'44'#8%^

	P239<	:=H/(/ ~ +]
(")	O48)	_')5-844'.5'-#
(%)	O-8)%	08+'#



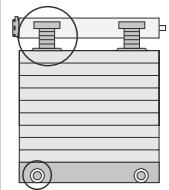
`:=./!">)&*!)>"$#N)`

=%# ('.+-# \$%4'.5)%*# &.-(# (.# =%, '5-' ,%80>'# >.5# '.%# 47;84'%# G7>BM# .7E07>'/7%5#J
J)%;+'%('-.#Q7>#?M@#G>77Q#.7#, '+/0-.' '%"

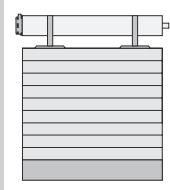
, GH QWL ¿] L H U X Q J G H U G X U F K] X I • K U H Q G H Q 6 F K U L W W H
X.'#A.%+5'44)%*#(-#A%(48*'%#.+5#8,03%*.#Q7>#?M@#(-#Q'-&%#U74443('%^

6 F K U L W W

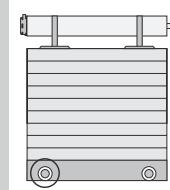
9 R U H L Q O H U Q H Q G H V) X Q N V H Q G



JC-#.%'%'#U74448(748#
B'+5'%#R'44'%Q'-,.%('-%#
)%(#748#\$%+/043*%'#j#
I4)*YI48MEO'5-.,



JC-#.%'%'#U74448(9559#
B'+5'#R'44'%Q'-,.%('-%#)%(#
OF59#\$%+/043*'



JC-#.%'%'#U74448(9559#
B'+5'#R'44'%Q'-,.%('-%#)%(#
748#\$%+/043*%'#7(-#48#
B'+5'%#R'44'%Q'-,.%('-%#)
)%(#OF59#\$%+/043*'

P9459/)45;89<<@5A/
91601?91<4EFX.'#A%(48*%'#
&-'(%#8)57>85.+/0#'.%*+5'445"

1 t,'-@-CB%'#G.'#(.#
R.('+-58%(+B30.*';.5##
(+'#U74448('%#)%(#('-%#
\$)+-C+5)%*+5'.4"

① =%B7->85.7%'#]-#
Z7>@85..4.535#[&.+/0%'#
\$%5-.]#U74448('%#)%(#
b'-+5'44'-#('+'#U74448('%#+#7('-%#
,.#G7>BM"

X.'#A%(48*%'#>C++%'#
>8%)'44#'.%*+5'445#&'-(%'#

X.'#A%(48*%'#>C++%'#
084,8)57>85.+/0#'.%*+5'445#
&-'(%#"

'EF1488/:②Q/
0 D Q X H O O H (L Q
"9@945;89<<@5A/?91/
)5?<2A95

'EF1488/:③Q/
V W H O #0>807284;EF9/
(L Q V W H O O X Q J
"9@945;89<<@5A/?91/
)5?<2A95

6 F K U L W W

(L Q O H U Q H Q G H V) X Q N V H Q G H U

>)G!)!"J

1 'L H 'U H K U L F K W X Q J G H V \$ Q W U L H E V Z L U G Z I K U H Q G G H U
945A9;89<<8R30-'%#('-%'-+5'%#O'&')%*%'#'.%'+#U74448('%#+;8%%'#'+'.%)]#(8++#(.#
\$EO'B04'#Q'-58)+/05#+.%#L+'.#+5'44'%# +./0#%8/0#845!1#;7>@4'55%'#`M;4%'#Q7%'#
.%'>#A%(8%+/048*#[])>#8%('-%#8)57>85.+/0#)>N"#O'.#U74443('%#)%5'-#W]T#>r#LW]V#>#l#
W]D#>N]#+.'0#Z8@.84-%*.0,1.!2!345!677."8 s

!"

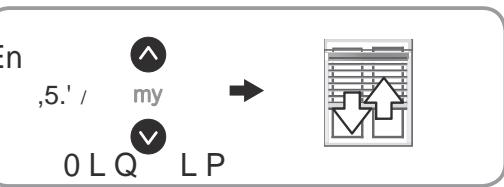
6 FK ULWW

9 RUHLQOHUQHQ GHV ORNDXOHNQV ERQGINULR KRPHF RQWU

E#G/0845'%'#G.'#(.#G@8%%)%*+Q'-+7-*%*#&.'(-#'.%#

E#X-C;/%'#G.'# J O H L F K] H L #N#\$)BEN#X%(\$,E?8+5'##

L #)%(# N^

: #X'-# U74448('%'#, '+535.*5# >.5# '.%-#);-[%'# \$)BEn
\$,,&'*)%*^# X.'-# J)%;+'%('-.# .+5# .># \$%5-.,#
Q7-.'.%'4'-%5"' H U \$ Q W U L H E E H ? Q G H W V L F K I • U §
I-7*-8>>.->7()+"

'EF1488/:② 0 D Q X H O O H (L Q V W H O O X Q J 1 H X H L Q V W H O O GHU (Q G O

X.'+'#.-B80-'%#.+5#%)-#BC-#U74448(F59#B'+5'#R'44'%Q'-,.%('-.#)(#F59#\$%+/043*'#Q7-*+'0%"

(i) \$,#I)%;5#9N#,&*5#+./0#(-#U74448('%'#. >#A.%+5'4#)&30-'%#('-.#-+5'##G';)%('%'#5&8+#
48%*+8>-'

!N#7+.5.7%.-%#G.'#(%#U74448('%'#8)B#084,-#be0"

' U • F N H Q # \$ Q H L F K] S S / N # 48 % * 49 / & 2 ; 8 9 5 #
)%(#(T/ .,+# ('-# U74448('%'#P L W H L Q H U N X U] H Q \$ X I
\$ E E H Z H J X Q J E " H V W I W L J W

: # ' H U \$ Q W U L H E E H ? Q G H W V L F K L P (L Q V W H O O P R G X V

' H U \$ Q W U L H E E O H L E W § 0 L Q O D Q J (L Q V W H O O P R G X V
9N#80-'%#G.'#(%#U74448('%'#,.+#[)-#'*'&C%+/05'%#7,'-%
L7('-.#)%5!-'%N#A%(48**"' U • F N H Q # \$ Q H L # 48 % * 9 / & 2 ; 8 9 # P \ , . + # ('-# U74448('%'#
P L W H L Q H U N X U] H Q \$ X I \$ E E H Z H J X T Q . I E H V W I W L J W
: # X .'# A.%+5'44)%*# ('-# '-+5'## A%(48*# .+5#
8,*'+/047++%'"TN#80-'%#G.'#(%#U74448('%'#,.+#[)-#'*'&C%+/05'%#)%5#
L7('-.#7,'-%N#A%(48**"' U • F N H Q # \$ Q H L # 48 % * # (. # ? 8 + 5 # \ , . + # ('-# U74448('%'#P L W] Z H L N X U] H Q \$ X I \$ E E H Z H J X T Q . I E H V W I W L J W
: # X .'# A.%+5'44)%*# ('-# '[&'.5'##A%(48*# .+5#8,*'+/047%#"
: # X .'# A.%+5'44)%*%# ('-# A%(48*%'#)-('%'#*'+@'./0'-5#"
: # X .'# \$%5-.,#&/0+'45#BC-\$!W#6.% "#.%#(''K'-%, '-.5+/08B5]#&%#%;'.%#J)%;+'%#*'4'-%5#.+5"X8+#.-B80-'%#[)-#U%('-.%)#(-#A.%+5'44)%*%'#(-#A%48*%'#.+5#>.5#(>#A.%+5'44Q'-B80-'%#.(%5.+/0#
R'%#%# G.'# (.# A.%+5'44)%*%'# [)# '.%#># +@35-'%# `'.5@)%;5# 3%#>e/05'%# BC0-'%# G.'# '-%)5#
G/0-.55#②#()/-0"

'EF1488/:③ + D O E D X W R P D W L V F K H (L Q V W H O O X Q J 1 V H O O X

X.'+'#.-B80-'%#.+5#%)-#BC-#U74448(F59#B'+5'#R'44'%Q'-,.%('-.#)(#F48#\$%+/043*'#+7&.'#BC-#
U74443('%'#8#B'+5'%#R'44'%Q'-,.%('-.#)(#F59#\$%+/043*'#Q7-*+'0%"(i) \$,#I)%;5#9N#,&*5#+./0#(-#U74448('%'#. >#A.%+5'4#)&30-'%#('-.#-+5'##G';)%('%'#5&8+#
48%*+8>-'

!N#7+.5.7%.-%#G.'#(%#U74448('%'#8)B#084,-#be0"

' U • F N H Q # \$ Q H L F K] S S / N # 48 % * 49 / & 2 ; 8 9 5 #
/)%(#(T/ .,+# ('-# U74448('%'#P L W H L Q H U N X U] H Q \$ X I
\$ E E H Z H J X Q J E " H V W I W L J W

: # ' H U \$ Q W U L H E E H ? Q G H W V L F K L P (L Q V W H O O P R G X V

' H U \$ Q W U L H E E O H L E W § 0 L Q O D Q J L P (L Q V W H O O P R G X V

9ND'535.*%#G.'#('%#U74448(%#]#,+#!-#.%#(-#7,-%#A%(48*#L,'#Q7-08%(%'%#\$%+/043*%#N#7(-#7,-%#)%5'-%#A%(48*#L,'#B'+5'%#R'44'%Q'-,.%('-%#D X W R P D W L V F K V W R S S W

'U•F N H Q # \$:L:H# 48%*#49/ 82;89#P\ ,+#!(-#U74448(%#P L W H L Q H U N X U] H Q \$ X E H V W I W L J W

:#X.'#A.%+5'44)%*#(-#!+5'%#A%(48*#.+5#8,*+047++%#"

TNJ80-'%#G.'#('%#U74448(%#.%#(.#*%&C%+/05'#)%5#A%(48*#L,'.%#B'+5'%#R'44'%Q'-,.%(-N#7(-#(.#'*%&C%+/05'#7,-#A%(48*#L,'.%#\$%+/043*N"

'U•F N H Q # \$:L:H# 48%*#(-#?8+5#P\ ,+#!(-#U74448(%#P L W] Z H L N X U] H Q \$ X I \$ E E H Z E H V W I W L J W

:#X.'#A.%+5'44)%*#(-#[&'.5'%#A%(48*#.+5#8,*+047%#"

:#X.'#A.%+5'44)%*#(-#A%(48*%#&)-(%#*+@'./0'-5#"

:#'H U \$ Q W U L H E Z H F K V H O W I•U § 0 L Q L Q G L H / H U Q E H U H L W V F

X8+#':-B80-'%#]-#u%(-)%*#(-#A.%+5'44)%*#(-#A%48*%#.+5#>.5#(>#A.%+5'44Q'-B80-'%# .(%5.+0#/R'%'%#G.'#(.#A.%+5'44)%*#%#]#'.%#>#+@285'.5@))%:5#3%(-%#>e/05%#BC0-'%#G.'#'-%)5#G/0-.55# 3 #()/-0"

6 F K U L W W

(L Q O H U Q H Q G H V O R N D O) H Q Q M R R Q G L H R U K R P H F R Q W U

i : H Q Q V L F K G H U \$ Q W U L H E Q L F K W P H K U L Q / H U Q ' E F 1 4 8 8 / L W V F)%#8%+/04.'d%#(EF1488/#()/-0"

'H U \$ Q W U L H E E H Q G H W V L F K L Q / H U Q E H U H L W V F X-C/;%#G.'#N X H U H 2 E ? 8 + 5 '#(+%.%)4'-%/%('%.#47;84'%#G7>BM#.7E07>'7%5-E4%;+'%(-^# :#X'-#U74448(%# ,+535.*5# >.5# '%#& ;)-[%# \$)B2D \$,, '&*)%*^#X.'#'-#J)%;+'%(-#.+5#.>#\$%5-'.#.%*4'-%5"

i A.%.*#J)%;+'%(-#08,%#H_nHJJ E ? 8 + 5 '%#L A.%n\$)+N"€K%#G.]#)>#+.'#[]#8;5.Q.'-'%#(.#H_nHJJ E ? 8 + 5 '#8)B#(-#UC/+'.5#(+#J)%;+'%(-+" 2("),5.'

7,336 81' (03)(+81*(1)h5', (,167\$///7,21
UDJHQ JXP 6 62 56 LR"

3 U R E O H P	NUA<4EF9/I1;2EF95	%U;@5A95
	X.'#;-8,'4)%*#.+5#B'04'-08B5"	t.'-@-CB%#G.'#(.#';8,'4)%*#)%#3%(-%#G.'##+'.#.'#O'(8-B"
	X'-#t,'-0.5()%*++/0)5[#(+#\$%5-'.+#+&)-(#8)+*4'e+5"	R8-5%#G.]#,+#(-#\$%5-'.#8,*;C045#.+5"
X'-#U74448(%#-8*'-5#%./05"	X.'#O855'-.'+@8%)%*#(-#.7E07>'7%5-E4 J)%;+'%(-#+.5#%.!(-."	t.'-@-CB%#G.'#(.#O855'-.'48()%*#)%#0/+4%#G.'#,'#O'(8-B#(.#O855'-.'#8)+"
	X'-#J)%;+'%(-#.+5#%.05#;7>@85.,'4"	J.%('%#G.'#.%#@7>BMEJ8/0@8-5%-'
	X'-#Q'-&%('5#.7E07>'7%5-74 PEJ)%;+'%(-#&)-(%#./05#.>>#\$%5-'.#.%*4'-%5"	:'-&%('%#G.'#.%#'.%#'.%*4'-%5%#J)%;+'%(-#7(-#4'-%#%#G.'#.'#+'%#J)%;+'%(-#.%"
X'-#U74448(%#BC0-5#Q7-#%#O'B04%# X Q G 9 J Z H L O'&*)%*#%#()/-0#)%(#,.'#5#+./0#48%*+8>"	X.'#(8%)44#7(-#084,8)57>85.+/0#A.%+5'44)%*#(-#A%(48*%#&)-(#%5'-,7/0%"	R10%#.%#>8%)44#7(-#084,8)57>85.+/0#A.%+5'44)%#B7-(-4./0#.+5^#R.'-074%#G.'#(A.%+5'44)%#L+.'0#G/0-5# 2 #7(-#G/0-55# 3 N#%\$(-%B844#,(.'%#G.'#.%#U74448(%#-7#(8+#+'-#.>%84#(.#7,-#A%(48*#%#'.%>84#(.#)%5'-#A%(48*#.'#C0-5#)>#.%.#(%#_7->84,5-'.#)C/;.'#O.'%"
X.'#X'-0-/05)%*#(+#\$%5-'.#+5'445#+./0#%./05#8)57>85.+/0#+4,+5#.%"	X.'#+.5#.%#'.%*#-U74448(%#Q7%#8#W L/8#W]V#>#I#W]D#>N"	G/04.'d%#G.'#(%#U74448(%#,.+#)-#)%5'-%#A%(48*#)%#eBB%#G.'#.%#&.'#]->%'#G.'#.%#T B\$#T#G.'#(%#48%#L%)%5'-7/0%N#4'/05#>5#(-#b8%#G/04.'d%#G.'#.%#&.'#,-#+#]-#)%5'-%#A%(48*#O.'#.'#-%3/0+5'%#O'&')%#085#(-#%5-'.#(%#.-./05.'#X'-0-/05)%*#B)%(%"

!"

\$ X V Z H F K V H O Q H L Q H V Y H U O R U H Q H Q R G H U E H V F X Q Q I V J H Q I Q H Q G R P I V

1 R%'(%#G.'#(.#(7@ @'45'#G@8%%)%*+)%5'-,-/0)%*#%
 BC-#(.#\$%&%()%*#8%]#(.#G.'#]-C;/+5[%#>e/05'%]
 i O'.# (.+'># UC;/+5[%# &-'(%# 844'# 47:84'%#
 .7E07>/7%5-74EJ)%;+'%(-#]# 8,-# %./05# (.# G'%+7-%#
 (.#A.%+5'44)%*%#(-#A%(48*%#)%#(.#K.',4.%*+@7A
 *4e+/05"

!N#I7+.5.7%.-'%#G.'#("%#U74448('%#8)B#084,-#be0"
 1N#G/0845'%#G.'#(.#G@8%%)%*+Q'-+7-%#BC-#1#G@8%
 9N#G/0845'%#G.'#(.#G@8%%)%*+Q'-+7-%#BC-#T#,.-#
 !T#G');%('%%&.'-#.%"
 <N#G/0845'%# G.'# (.# G@8%%)%*+Q'-+7-%# BC-# 1#G%
 8)+"
 TN#G/0845'%# G.'# (.# G@8%%)%*+Q'-+7-%# &.'-# .#
 X'-#U74448('%#BC0-5#.%.%#G');%('%%#48%#'.%#O&'.%#
 8)+"# LR'%# +./0# (.# \$%&%()%*# .# ('-# 7,'-%# 7(-#
 X Q W H U H Q (Q G O D J H E H Z Q G H W E H W
 \$)BEn\$.,&*)%*N"
 VN#X-C;.%# G.'#(.#IUH2E?8+5#('-%#')%# .7EJ)%;+'%(-#
 ,.+# ('-# U74448('%# >.5# '%# -;)-['%# \$)BEn\$.,&*)%*#
 '+535.*5^#X'-%#')#J)%;+'%(-#.+5#.%*4'-%5#84#B%(-%#
 .7EJ)%;+'%(-#-&-'%#*4e+/05"

(L Q V W H O O X Q J G H U (Q G O D J H Q O | V F K H Q V W D Q G D U G P I %o L J
)5?<2A95V)45;89<<@5A

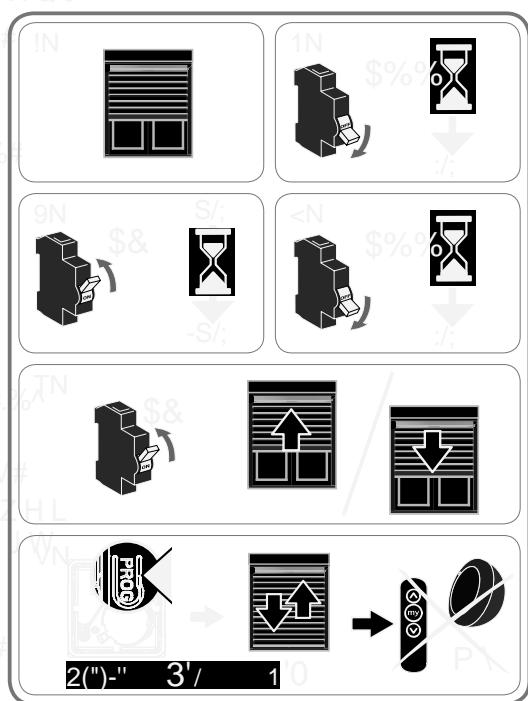
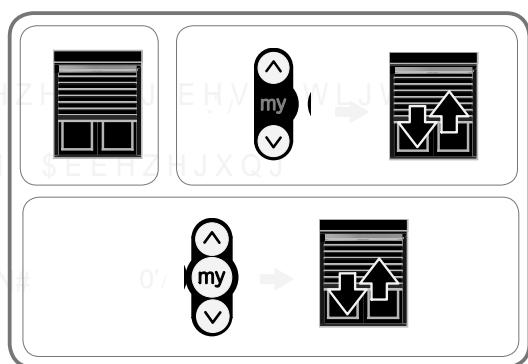
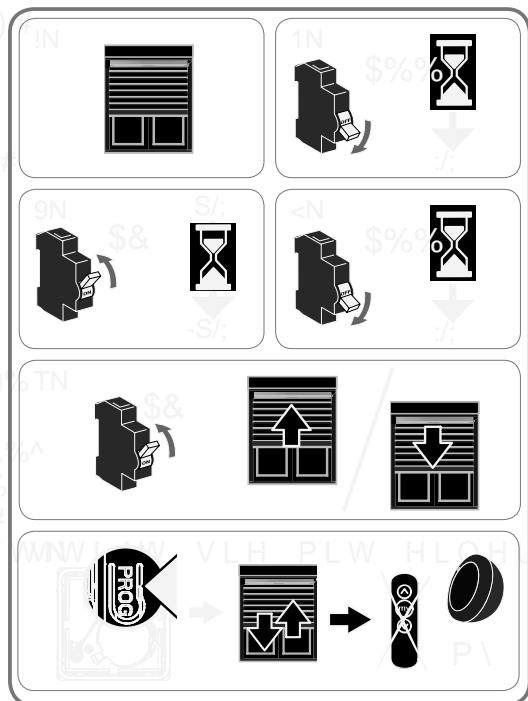
!N#I7+.5.7%.-'%#G.'#("%#U74448('%#8)B#084,-#be0"
 ' U • F N H Q J H I F K] S/L #48%#9/82:895#)%#(T,.+#
 (-#U74448('%#P L W H L Q H U N X U] H Q \$ X I \$ E E H Z H J X Q J H Q
 ' U • F N H Q J H I F K] S/L #48%#9/82:895#)#P\)%#(T
 (T,.+# ('-# U74448('%#P L W H L Q H U N X U] H Q \$ X I
 E H V W I W L J W
 : #X.'#A.%+5'44)%*%#(-#A%(48*%#&)-('%#*4e+/05"
 i X.'#J);+'%(-#]#(.#G'%+7-'%#)%#(.#K.',4.%*+@7+.5%#L>M
 ,4.'%#](7/0#'.%*4'-%5"

R.'(-074'%# G.'# (.# G/0-55# BC-# ('#=,%'5-,%80>'# L+.'0#
 Z8@.5'4%&%:"\$1%"!

5•FNVHW]HQ DXI :HUNVHLQVWHOQJ

1 R%'(%#G.'#(.#(7@ @'45'#G@8%%)%*+)%5'-,-/0)%*#%#
 BC-#(.#\$%&%()%*#8%]#(.#G.'#]-C;/+5[%#>e/05'%]
 i O'.>#`-C;/+5[%# &-'(%#844'#J)%;+'%(-#]#G'%+7-%#)%#
 A.%+5'44)%*%#(-#A%(48*%#'*4e+/05# X.'#K.',4.%*+@7
 L>MN#&.-(#,%#B844+#[)-C/*'+5[5]

!N#I7+.5.7%.-'%#G.'#("%#U74448('%#8)B#084,-#be0"
 1N#G/0845'%#G.'#(.#G@8%%)%*+Q'-+7-%#BC-#1#G@8%
 9N#G/0845'%#G.'#(.#G@8%%)%*+Q'-+7-%#BC-#T#,.-#
 &.'-#.%"
 <N#G/0845'%# G.'#(.#G@8%%)%*+Q'-+7-%# BC-# 1#G@8%
 TN#G/0845'%# G.'# (.# G@8%%)%*+Q'-+7-%# &.'-# .#
 X'-#U74448('%#BC0-5#.%.%#G');%('%%#48%#'.%#O&'.%#
 VN#X-C;.%# G.'#<25#(.#IUH2E?8+5#('-%#47:84%#G7>BM
 .7E07>/7%5-74EJ)%;+'%(-#) .+# ('-# U74448('%#P L W] H L
 N X U] H Q \$ X I \$ E E H Z H J X Q J H Q E H V W I W L
 : #X'-%#5-,%#+5%#)%#& ('-#).5#('%%#)+%*'+.%+5'44%#
 N R Q Z J X U L H U W
 R.'(-074'%# G.'# (.# G/0-55# BC-# ('#=,%'5-,%80>'# L+.'0#
 Z8@.5'4%&%:"\$1%"



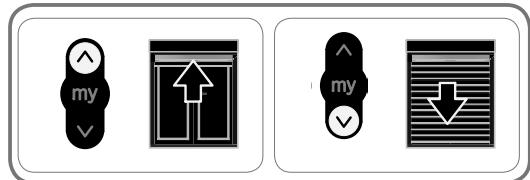
=./>)G!) "I"J/I"G/B\$*&I"J

X.'+-#\$/5-:#>)++##%./05#*8-5'5#&-'(%"

R'%%#.'%#.7E07>'7%5-7匡J)%;+'%(-#'.%*4'-%5#&)-('^#R'%'(%#G.'#+./0#8%#'%#B8/04./0#
TXDOL ɔ]LHUWH 3HUVRQ I•U \$QWULHEH XQG \$XWRPDWLVLHU)

=.-./\$IMV/I"G/\$>V&\$'&)"

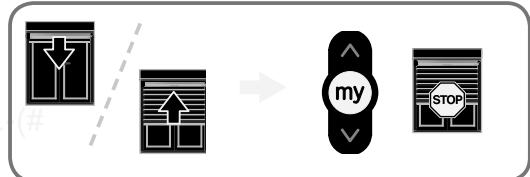
R'%%#G.'#N X#<[#?8+5# /7(-# (/(-C/.%]#&.-(#('-%#
U74448(%#*8%[#%8/0#7,%#7(-#)%5%#*B80-%"



6 7 2 3 3) 8 1 . 7 , 2 1

X'-#U74448(%#, &!*5#+./0"

匡X-C/.%#G.'# N X#<[#?8+5#P V#X'-#U74448(%#&.(#
8)57>85.+/0#*'+57@@5"



/ , (% / , 1 * 6 3 2 6 , 7M2 1

\$)B# (># GYGHEUG!WW#.7# .+5# +58%(8->3d.*# '%# v%*4@7+.5.7%# L>MNv# *%8%5'#
&.+/0'%@7+.5.7%#.%*4'-%5]#(.#%./05#(-#7,'-%#)%5'-%#l7+.5.7%#%5+@-.05"

匡JC0-'%#G.'#>.5# (%#*8+5'%#)%#(# [& '#;7>@4'55#`M;4'%# , +#]-#7,'-%#)%#(%#)%5'-%#
A%(48*#(+#U74448(%#+#)-/0#)>#(.#K.',4.%*+@7+78#])#8;5.Q.'-%"

i \$QZHLVXQJHQ]XP bQGHUQ RGHU /|VFKHQ GHU /LHEOLQJV

;%'%&%.<*'(%==,*-%*"

:&%()%*#(-#K.',4.%*+@7+.5.7%#L>MN^
匡X-C/.%#G.'# N X#<[#?8+5#P V#X'-#U74448(%#B30-5#.%"
(.#K.',4.%*+@7+.5.7%#L>MN"



=.D./>!/>/N!&/!)N/ R P V40VF079E05810V/L")")L*//
9 2 0 7 < 3 6 8 B41SM199X/40

G.'0#(.#%5+@-'0%(%#\$%4'.5)%**"

5 h & . 0 (/ ' () 8 1 . 7 , 2 1

X'-#GYGHEUG!WW#.7# ,8%5&7-5'5#\\'(%#O'B'04#>.5#%U/C/;>'4()%*#X.'+#==%B7->85.7%'%#
&-'(%#Q7%#,.-.5.7%84%#7E07>'7%5匡J)%;+'%(-%#Q'-8-,5'5"

=.Y./B)!&)/!''&)%%I"J)"

bQGHUXQJ GHU /LHEOLQJVSRVLWLRQ P\ IN
IN-.%*# G.'# (%# U74448(%# .%# (.# *&C%+/05# K.',4.%*+@7+.5.7%#L>MN"

1N#U•FNHQ 6/L:#48%*#(.#?8+5#P \ ,.+#(-#U74448(%#>.5#%U/C/;>'4()%*#X.'+#==%B7->85.7%'%#
48(%#>.5# '%'-#);-[%'%\$)BEn\$,,'&*)%*# ,'+535.*5^# X.'#%&C%+/05#K.',4.%*+@7+.5.7%#L>MN#.+5#.%*#

/ | VFKHQ GHU /LHEOLQJVSRVLWLRQ P\ IN

IN匡-C/.%#G.'#(.#?8+5#P V#X'-#U74448(%#B30-5#.%"
K.',4.%*+@7+.5.7%#L>MN"

1N匡-C/.%#G.'#(-%)5# (.# ?8+5# P \ ,.+#(-#U74448(%#>.5#%U/C/;>'4()%*#X.'+#==%B7->85.7%'%#
48(%#>.5# '%'-#);-[%'%\$)BEn\$,,'&*)%*# ,'+535.*5^# X.'#K.',4.%*+@7+.5.7%#L>MN#&)-('#4e+05"

+LQ]XI•JHQ /|VFKHQ YRQ 6RP\ K R NKVRPHQFRQQV XRG 6HQ
G.'0#(.#%5+@-'0%(%#\$%4'.5)%**"

!"

7,336 81' (03)(+/81*(1)h5 ',(%(',(181*
UDJHQ]XP 6 62 56 LR"

3UREOHP	NUA<4EF9/I1,2EF95	%U;@5A95
X'-#U74448('%#-'8*!-5#%./05"	X.'#O855'-.+'@8%%)%*#(+# .7E07>'/7%5-74EJ)%;+'%(-+#+5#%.!'-.**" X'-#J'+5B-.'-+/0)5[#('+\$%5-.'+# &)-(#8)+*'4e+5" X'-#t,-0.5[%*++/0)5[#('+\$%5-.'+# &)-(#8)+*'4e+5"	t,'-@-CB'%#G.'#('.#O855'-.#48()%*#)%(&#%/0+'4%# G.'#.O'(8-B#(.#O855'-.#8)+"#G.'0#(.# \$%4.5)%*#BC-#(%#J)%;+'%(-" R8-5'%#G.]#,.+#(.#?>@'-85)-#(%#O'5-.'#('+# U74448('%#B->e*4./05" R8-5'%#G.]#,.+#(-#\$%5-.'#8,*';C045#.+5"

:HQQ GHU 5ROOODGHQ ZHLWHUKLQ QLFKW UHDJLHUW ZHQC
l'-+7%#BC-\$%5-.'#)%(#\$)57>85.+(-)%*%'#.>#b8)+50%.;,'-/0"

=.W.:./162;;@5A/O05/#45?9154;;95

X.'# 8)57>85.+/0# A-B8++)%*# Q7%# b.%(-%.++'^%# '->e*4./05# (%# G/0)5[# ('+\$%5-.'#)%#(.# O'+'5.*)%*#Q7%#b.%(-%.++'^%

R'%%#(-#U74448('%@8%['-#,.'#('-\$,&3-5+',&')%*# 8)B#'.%#b.%(-%.++'^%# +5ed5]# &.-#(-#U74448('%#V#%8/0 I7+5.7%#('+\$%5-.'#)%*#Q7%#b.%(-%.++'^%

i# '%5&(' #-8)57>85.+/0#*'+57@ @5

i# 7('-#*'+57@ @5#)%(#8)57>85.+/0#07/0*B80-'%"

R'%%# ('-# U74448('%@8%['-#,.'# ('-# \$)B&3-5+E ,&')%*# 8)B#'.%#b.%(-%.++'^%# +5ed5]# &.-#(-#U74448('%#8)57>85.+/0#*'+57@ @5"

) H V W I U L H U V F K X W]

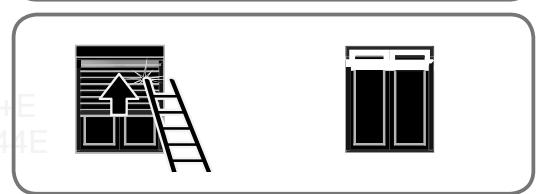
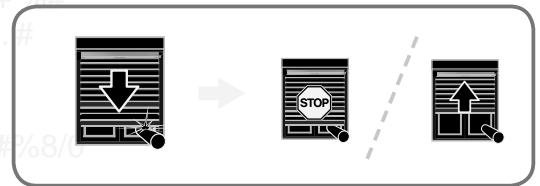
X'-#J'+5B-.'-+/0)5[#B)%;5.7%.'-5#&.'#('A-B8++)%*#Q7%#b.%(-%.++'^%#

R'%%# ('-#GYGHEUG!WW#.7#'.%#%#R.('+-58%('#-B8++5#&[])>#G/0)5[# ('+\$%5-.'#)%*#Q7%#b.%(-%.++'^%# +5ed5]# &.-#(-#U74448('%#8)57>85.+/0#*'+57@ @5"

X'-#U74448('%#Q'-,4',5#.%#+'%#-\$)+*8%*+@7+5.7%"

\$ X V Z H F K V H O Q H L Q H V Y H U O R U H Q H Q R G H U E H W F K I G L J W H
X Q N V H Q G H U V

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